



ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

PART I

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Income From Operations	614.50	5221.86	-	5836.36	468.37	8957.85
	b. Other Operating Income	-	-	-	-	-	-
	Total Income From Operations	614.50	5221.86	-	5836.36	468.37	8957.85
2	Expenses:						
	a. Survey and Survey Related Expense	455.53	3213.24	62.92	3668.77	420.87	5178.65
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefits Expense	173.02	243.18	130.61	416.20	268.26	613.68
	d. Depreciation and Amortisation expense	395.39	393.28	284.41	788.67	554.45	1229.99
	e. Other Expenses	37.71	243.83	87.93	281.54	158.21	386.80
	Total Expenses	1061.65	4093.53	565.87	5155.18	1401.79	7409.12
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	(447.15)	1128.33	(565.87)	681.18	(933.42)	1548.73
4	Other Income	14.48	31.05	40.67	45.53	72.84	87.15
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	(432.67)	1159.38	(525.20)	726.71	(860.58)	1635.88
6	Finance Costs	59.63	70.66	13.69	130.29	17.51	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 + 6)	(492.30)	1088.72	(538.89)	596.42	(878.09)	1564.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 + 8)	(492.30)	1088.72	(538.89)	596.42	(878.09)	1564.13
10	Tax Expense	(133.63)	301.67	(99.31)	168.04	(133.47)	400.75
11	Net Profit/(Loss) from Ordinary activities after Tax (9 + 10)	(358.67)	787.05	(439.58)	428.38	(744.62)	1163.38
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes but before share of profit/(Loss) of associates and minority interest (11+12)	(358.67)	787.05	(439.58)	428.38	(744.62)	1163.38
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (13+14+15)	(358.67)	787.05	(439.58)	428.38	(744.62)	1,163.38
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	565.98	563.48	563.48	565.98	563.48	563.48
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	9075.20
19.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	(6.35)	13.97	(7.80)	7.58	(13.21)	20.65
	b. Diluted	(6.13)	13.73	(7.80)	7.32	(13.21)	20.60
19.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	(6.35)	13.97	(7.80)	7.58	(13.21)	20.65
	b. Diluted	(6.13)	13.73	(7.80)	7.32	(13.21)	20.60



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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

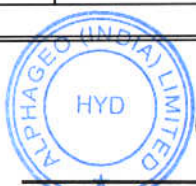
Spearheading India's Search for Oil

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

S.NO	PARTICULARS	As at	
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	567.34	564.84
	b. Reserves and Surplus	9,641.12	9,075.20
	c. Money Received against Share Warrants	1,868.14	937.35
	Sub Total - Share Holders' Funds	12,076.60	10,577.39
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a. Long- Term Borrowings	36.55	-
	b. Deferred tax liabilities (net)	-	-
	c. Other Long- Term Liabilities	2,096.74	214.23
	d. Long- Term Provisions	74.08	58.67
	Sub Total -Non-Current Liabilities	2,207.37	272.90
5	Current Liabilities		
	a. Short- Term Borrowings	2,450.79	240.10
	b. Trade Payables	302.11	2,785.04
	c. Other -Current Liabilities(Refer note .5)	6,107.81	1,580.75
	d. Short- Term Provisions	49.95	174.82
	Sub Total -Current Liabilities	8,910.66	4,780.71
	TOTAL - EQUITY AND LIABILITIES	23,194.63	15,631.00
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	15,226.88	7,852.27
	b. Goodwill on consolidation	-	-
	c. Non-Current Investments	-	-
	d. Deferred Tax Assets (Net)	602.94	589.16
	e. Long-Term Loans and Advances	983.39	9.77
	f. Other Non-Current Assets	-	594.55
	Sub Total -Non-Current Assets	16,813.21	9,045.75
2	Current Assets		
	a. Current Investments	1,685.80	-
	b. Inventories	22.47	22.18
	c. Trade Receivables	2,182.99	4,863.38
	d. Cash and bank balances	2,042.66	1,223.00
	e. Short-Term Loans and Advances	423.09	414.41
	f. Other Current Assets	24.41	62.28
	Sub Total - Current Assets	6,381.42	6,585.25
	TOTAL-ASSETS	23,194.63	15,631.00

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Notes:

- 1 The above Consolidated unaudited Financial results for the quarter and half year ended 30th September, 2016, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 11th November, 2016.
- 2 The above Statement of Consolidated unaudited Financial results for the quarter and half year ended 30th September, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- 3 The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- 4 There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- 5 Other Current Liabilities as on 30.09.2016 include liabilities for Capital Expenditure amounting to Rs. 5460.77 Lakhs (As on 31.03.2016- Rs.1326.94 Lakhs).
- 6 The dividend for the year 2015-16, @ Rs. 2/- per Equity Share of Rs. 10/- each declared at 29th Annual General Meeting of the Company held on 29.09.2016 has been paid on 30.09.2016.
- 7 As per Clause 41 of the listing agreement, the Company has opted to publish quarterly Unaudited Consolidated Financial Results and Unaudited Financial results on Standalone basis is given below.

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	519.96	4545.33	-	5065.29	468.37	6859.91
Profit/(Loss) from ordinary activities before tax	(353.19)	791.64	(277.98)	438.45	(365.33)	1031.11
Profit/(Loss) from ordinary activities after tax	(218.30)	511.08	(178.67)	292.78	(231.86)	695.55

- 8 The Statement of unaudited Standalone Financial results for the quarter and half year ended 30th September, 2016 is available at www.alphageoindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nse-india.com.
- 9 The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
11.11.2016



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of consolidated unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the Holding Company") and its subsidiary companies (the Holding Company and its Subsidiary Companies together referred to as "the Group") for the quarter and half year ended 30th September, 2016 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4590.67 lakhs and net assets of Rs.4487.35 lakhs as at 30th September, 2016, total revenue of Rs.873.67 lakhs and net profit of Rs.111.24 lakhs for the quarter ended 30th September, 2016. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
11.11.2016


N. ANKA RAO
Partner
Membership Number: 23939

